

Timberlakes Homeowners Association
2021 Operating & Reserve Budget
January 1 - December 31, 2021
Units 46

DESCRIPTION	100% Funding		
	2020 Approved Budget	2020 Estimated Actual	2021 Draft Budget
07150 Insurance - Property	\$ 3,071	\$ 1,131	\$ 1,855
07220 Lake Maintenance	\$ 810	\$ 899	\$ 900
07240 Landscaping	\$ 5,210	\$ 5,400	\$ 5,400
07241 Landscaping - Other	\$ 750	\$ -	\$ 1,250
07345 Mailboxes (Repair/Replace)	\$ 500	\$ 1,000	\$ -
07350 Repairs, Replacement, & Svc	\$ 400	\$ 721	\$ -
07405 Pressure Washing	\$ 500	\$ -	\$ 300
07460 Legal & Audit	\$ 300	\$ -	\$ 300
07480 Management	\$ 7,438	\$ 7,387	\$ 7,762
07490 Postage, Printing, Etc.	\$ 600	\$ 1,221	\$ 1,000
07500 Fees, Dues, Licences	\$ -	\$ 257	\$ 200
07510 Bureau of Condominium Fees	\$ 62	\$ 62	\$ 62
07520 Income Tax / Tax Prep Fee	\$ 275	\$ 300	\$ 300
07570 Contingency Fund	\$ 500	\$ -	\$ 910
07990 Lakes Assessment	\$ 51,152	\$ 51,152	\$ 55,936
Total Expenses Before Reserves	\$ 71,568	\$ 69,530	\$ 76,175
Reserves	\$ 2,032	\$ 2,032	\$ 2,015
Total Expenses and Reserves	\$ 73,600	\$ 71,562	\$ 78,190

2021 Assessment		
SHARE	QUARTERLY	ANNUALLY
Maintenance	\$414	\$1,656
Reserves	\$11	\$44
Total	\$425	\$1,700

